

ASG RELEASES 2020 Q2 ASIAN SKY QUARTERLY; DATA ON PRE-OWNED APAC BUSINESS JET MARKET SHOWS POSITIVE TRENDS

HONG KONG, July 15, 2020 — Hong Kong business aviation consulting firm Asian Sky Group (ASG) has released its 2020 Q2 edition of *Asian Sky Quarterly*, complete with an updated forecast on the business jet and civil helicopter markets throughout the Asia-Pacific region. This issue focuses on the impact of COVID-19 on the regional business aviation market.

“For business aviation improvements took hold in Q2 of 2020, with China the busiest business aviation market with 280 domestic flights,” says ASG Managing Director, Jeffrey Lowe. “The Asia-Pacific region as a whole saw business jet flight activity stop its decline and the curve flatten but flights of five hours or more saw the biggest increase as Europe and the United States reopened.”

“These positive trends were reflected in our survey with optimism significantly bouncing back in Q2: overall optimism was up 8%, with China registering a whopping 20% improvement.”

Lowe continued: “But people’s intentions in the end are still tempered as recent events have demonstrated the fragility of any recovery, with an outbreak in Beijing in June and as we here in Hong Kong experience a “third wave”.

Enclosed in the Q2 issue of *Asian Sky Quarterly* you’ll find commentary by Gordon Gardiner and James Jordan of HFW on the Recovery of Business Aviation, a market update on the global business jet fleet - including OEM backlogs by Global Jet Capital, an update on pre-owned transactions on a worldwide scale by AMSTAT, Q2 Asia-Pacific flight activity courtesy of WINGX, a look at the flexibility and efficiency of the Bell 505, and analysis of the Bell 412 pre-owned market. Lastly, we hear from AsBAA Chairman Wu Zhendong in our foreword, discussing the importance of regulators and associations during such periods of uncertainty.

To learn more about the business jet market in Asia Pacific, join ASG during Virtual Charter Week (August 3rd – 6th). In a series of online presentations, panel discussions, Q&A sessions and podcasts, viewers can expect an abundance of information on the regional charter market, including flight activity, latest restrictions, information on air cargo and insights from the industry. For more information: <https://www.asianskygroup.com/upcoming-virtual-charter-week>



About Asian Sky Group

ASIAN SKY GROUP (ASG) is headquartered in Hong Kong with offices throughout the Asia-Pacific region. It has assembled the most experienced team to provide a wide-range of business and general aviation independent services.

ASG is backed by SEACOR Holdings Inc., a publicly listed US company (NYSE: "CKH"), and Avion Pacific Limited, a mainland China-based general aviation service provider with over 25 years of experience and six sales offices throughout China.

###

Press contact:

Litalia Yoakum, lyoakum@asianskygroup.com/ +852 9254 7244