

ASG RELEASES YEAREND 2018 CIVIL HELICOPTER FLEET REPORT

ATLANTA, GEORGIA, March 04, 2019 – Hong Kong business aviation consulting firm Asian Sky Group (ASG), along with Asian Sky Media, is releasing today its highly-anticipated *Asia Pacific Civil Helicopter Fleet Report YE 2018* to coincide with HAI Heli Expo in Atlanta Georgia (March 5-7).

This is the sixth consecutive year ASG has produced the report, which features a detailed breakdown of the Asia-Pacific civil (turbine) helicopter fleet by fleet size, replacement cost, mission segments, size categories and OEM. The YE 2018 report includes special features on the following:

- offshore oil and gas operators, reflecting the continued impact of the oil and gas downturn on the industry;
- the helicopter leasing market, providing a breakdown of leased helicopters by lessor and country; and
- the growing emergency medical services (EMS) market.

Several companies also shared their insight on the market and the latest trends in their respective industry segments. Lease Corporation International (LCI) speaks on its entrance into the helicopter leasing market and its expansion in the Asia Pacific. Jet Support Services, Inc. (JSSI) breaks down the maintenance programs it offers, and the benefits enjoyed by its clients. Spectrum Aeromed, a designer and developer of air ambulance medical interiors for fixed and rotary-wing, shares the process of providing EMS solutions to operators. And, Safran Helicopter Engines discusses the company's portfolio of engines and latest designs.

Highlights of the report include:

- The Asia-Pacific region's civil turbine helicopter fleet stood at 4,265 helicopters at the end of 2018, an increase of 4.6% from yearend 2017. The growth rate of the operational fleet has been gradually increasing over the last two years since yearend 2016.
- Australia, with 853 operational turbine helicopters, has the largest fleet in the region. Mainland China, Japan and New Zealand come in second, third and fourth with 667, 649 and 511 helicopters, respectively.
- Mainland China witnessed the largest fleet addition through 2018, with 82 turbine helicopters added to its fleet, an increase of 13.8% y-o-y. This significant fleet addition enabled the country to unseat Japan and position itself second in terms of fleet size in 2018. Collectively, these four countries – Australia, Mainland China, Japan & New Zealand - are home to 62.8% of the region's total turbine helicopter fleet.
- More than half (52.7%) of the Asia-Pacific turbine helicopter fleet is utilized for multi-mission purpose. The remaining fleet is evenly dispersed among the corporate (8.8%), offshore (8%), SAR (7.3%), law enforcement (7.2%), and EMS (6.3%) mission segments. Considering the replacement cost, the multi mission segment decreased to 39% while the offshore O&G segment became significantly larger, at 19% of the total fleet's value.

- The offshore fleet, which was expected to grow in 2018 as the O&G sector improved, actually witnessed a reduction in its turbine helicopter fleet. This may be an indication that companies are still skeptical regarding the sector's recovery.
- Airbus is the most popular turbine helicopter OEM in the Asia-Pacific region, with 42.4% of the fleet, followed by Bell and Leonardo with 27.2% and 10.4%, respectively. Consequently, Airbus Helicopters has the highest replacement cost.

"Data from the YE2018 *Asia Pacific Civil Helicopter Fleet Report* provides another barometer for the industry as to what's been going on in the Asia-Pacific rotary market," says ASG Managing Director Jeffrey Lowe. "2018 witnessed more new deliveries, more pre-owned additions and lower deductions as compared to 2017, all healthy indicators and bodes well for 2019".

Lowe continued: "ASG's previous Fleet Reports have tended to focus extra attention on Greater China, which is typically the regional driver of growth. This year, however, we've taken a more holistic approach to Asia, as a whole. Readers can now find even more insight on Greater China, as well as each of the major civil helicopter markets in the Asia Pacific region by subscribing to the Country Profiles at Asian Sky Media's updated website (www.asianskymedia.com)."

About Asian Sky Group

ASIAN SKY GROUP (ASG) is headquartered in Hong Kong with offices throughout the Asia-Pacific region. It has assembled the most experienced to provide a wide-range of business and general aviation independent services.

ASG is backed by SEACOR Holdings Inc., a publicly listed US company (NYSE: "CKH"), and Avion Pacific Limited, a mainland China-based general aviation service provider with over 25 years of experience and six sales offices throughout China.

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