

A new weekly email dedicated to Asian Business Aviation.

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# CorporateJetInvestor

## oneminuteASIAweek

Malaysia's quiet growth as one of the best performing economies in Asia over the course of the last half-century remained largely unnoticed by the rest of the world until the last few years.

For the seven years between 2010 to the end of 2017, the country's growth rate averaged 4.9%, thanks largely to an increase in government spending and a jump in inbound foreign direct investment (FDI) into the country.

An increase in FDI is indicative of outside investors confidence in the country's economy. In the first nine months of 2018, the amount of FDI into Malaysia grew by 350% when compared to the same period in 2017.

This is partly due to a change in government earlier in the year. Malaysia went to the polls in May with the then-opposition party scoring a historic victory that saw the Barisan Nasional coalition (BN) lose power for the first time in 60 years.

The result was so significant that Malaysia declared the following two days to be public holidays.

According to Asian Sky Group, the fleet of business jets in Malaysia has increased by just over 37% in the past five years.

Over half of the fleet, 68.1%, is made up of heavy jets, with Bombardier having the largest percentage of these with 34.4%. Gulfstream has the second-largest percent with exactly 25%.

Planes in Bombardier's Global family are the most popular in the heavy-jet category, with three each of the 5000 and 6000 operating in the country. There are also three Gulfstream G650 / G650ERs operating in the country.

The country's competitive business environment is one of the main reasons that Frost & Sullivan, the market research and consultancy company, said earlier in the year that Malaysia's capital, Kuala Lumpur, would be the ideal business aviation hub in Southeast Asia.

Corporate Jet Investor ran its own survey amongst Asian business aviation professionals in April 2018, with Malaysia being placed high on the list as a friendly place for business aviation activities.

Already this year we have seen business aviation companies increasing their presence and activities in the country.

Just last week we saw Execujet's MRO gaining US FAA approvals to undertake maintenance work on N-registered aircraft and this week ASG said that it was increasing its presence in the region with the addition of a rotary expert based in Kuala Lumpur.

Have a great week.

Alud

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